

# Management Report

Inner Ocean

For the period ended December 31, 2023



Prepared by

**Northern Business Services**

Prepared on

**February 5, 2024**

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# Statement of Activity

January - December 2023

	<b>Total</b>
<b>REVENUE</b>	
Donations	85,840.75
Nepal Donation Pledges	32,030.00
<b>Total Revenue</b>	<b>117,870.75</b>
<b>GROSS PROFIT</b>	
	<b>117,870.75</b>
<b>EXPENDITURES</b>	
Administrative Expenditures	
Advertising & Marketing	4,831.75
Bank Charges & Fees	12.55
D&O Insurance	985.00
ER Payroll Taxes	2,016.58
Legal & Professional Services	877.00
Office Supplies	165.99
Officer Salary	21,004.96
Payroll Processing Fees	2,341.66
QuickBooks Payments Fees	410.17
Taxes & Licenses	20.00
Wages	5,355.48
Website Hosting	700.00
<b>Total Administrative Expenditures</b>	<b>38,721.14</b>
Healing Our Heroes Program	
Medical Treatment	423.50
<b>Total Healing Our Heroes Program</b>	<b>423.50</b>
Job Supplies	421.90
Meals & Entertainment	227.29
Medical Supplies	239.66
Nepal Program Expenditures	
Contract Labor	4,108.00
Medical Supplies	36,978.00
Supplies & Materials	1,035.49
Travel	7,060.16
<b>Total Nepal Program Expenditures</b>	<b>49,181.65</b>
Reimbursable Expenses	1,385.00
Women Leading the Way Series	
Conference and Events	350.00
Education	54.67
Women Powering Change	10.00
<b>Total Education</b>	<b>64.67</b>
<b>Total Women Leading the Way Series</b>	<b>414.67</b>
<b>Total Expenditures</b>	<b>91,014.81</b>

	<b>Total</b>
NET OPERATING REVENUE	<b>26,855.94</b>
OTHER REVENUE	
Interest Earned	1,609.17
<b>Total Other Revenue</b>	<b>1,609.17</b>
NET OTHER REVENUE	<b>1,609.17</b>
NET REVENUE	<b>\$28,465.11</b>

# Statement of Financial Position

As of December 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Checking (7498)	35,625.00
Flourish Money Market	41,541.71
Money market (7498)	1.40
Savings (7498)	100.01
<b>Total Bank Accounts</b>	<b>77,268.12</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	400.00
<b>Total Accounts Receivable</b>	<b>400.00</b>
<b>Other Current Assets</b>	
Loan to Officer	3,000.00
<b>Total Other Current Assets</b>	<b>3,000.00</b>
<b>Total Current Assets</b>	<b>80,668.12</b>
<b>TOTAL ASSETS</b>	<b>\$80,668.12</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Retained Earnings	0.00
Unrestricted Net Assets	52,203.01
Net Revenue	28,465.11
<b>Total Equity</b>	<b>80,668.12</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$80,668.12</b>

# Statement of Cash Flows

January - December 2023

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	28,465.11
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	-400.00
Loan to Officer	-3,000.00
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-3,400.00</b>
<b>Net cash provided by operating activities</b>	<b>25,065.11</b>
<b>FINANCING ACTIVITIES</b>	
Retained Earnings	-54,048.01
Unrestricted Net Assets	52,203.01
<b>Net cash provided by financing activities</b>	<b>-1,845.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>23,220.11</b>
Cash at beginning of period	54,048.01
<b>CASH AT END OF PERIOD</b>	<b>\$77,268.12</b>